

**BULL SHOALS SPECIAL COUNCIL MEETING**  
**February 10, 2016**

The Bull Shoals City Council met in special session on Wednesday, February 10, 2016 at 3 pm in the municipal building. On roll call, Alan Graley and Anna Harper were absent but the remaining Council Members were present as were the Mayor and the Recorder/Treasurer.

**Meeting called by:**

Mayor David Hotchkiss

**Topic:**

Purchase of Backhoe \$49,500.00

**Received bids on financing:**

Arvest Bank  
First Security  
CNH Finance


Arvest Bank offers the lowest rate. Council briefly discussed \$25,000.00 down and financing the remaining balance of \$24,500. The options discussed for the length of the loan was 60 months or 48 months.

***Motion:***

Marty Nickels made the motion, seconded by Phil Friese to put \$25,000.00 down and finance the remainder for 60 months with Arvest Bank. Motion passed unanimously.

With no further discussion, Phil Friese made the motion, seconded by Hank Hudson. Motioned passed unanimously.

Approved:   
David R. Hotchkiss – Mayor

Attested:   
Kimberly M. Williams – Recorder/Treasurer