

City of Bull Shoals
Special Called Meeting Minutes

May 30, 2017

I. Call to order, Pledge of Allegiance, & Roll Call

Mayor David Hotchkiss called to order the regular meeting of the Bull Shoals City Council at 6:30 pm on May 30, 2017 at 704 CS Woods Dr. Bull Shoals, AR 72619

Kimberley Williams conducted the roll call. The following persons were present: Mayor David Hotchkiss, Mr. Graley, Mr. Traylor, Mr. Nickels, Mr. Lindman, Mrs. Rhodes, and Mr. Giannini. We have a quorum

Mr. David Nixon presented the Final Budget for 2017.

Fire Department has the incomes and expenses match and it has a balanced budget.

Police Department - \$229,138.00 in income including the City Transfers it has the same expenditures and therefore the Police Department has a balanced budget.

Solid Waste – \$121,400.00 for both income and expenses. They have a balanced budget.

Sewer – \$253,594.00 for both income and expenses. They have a balanced budget.

Parks – \$22,300.00 for both income and expenses. They have a balanced budget.

Campgrounds –\$20,650.00 for both income and expenses. They have a balanced budget.

Water – Income \$366,450.00 and Expenses #357,862.00. This gives the water department a surplus of \$8,588.

General Fund – Income is \$477,429.00 and the Expenses are \$198,639.00. This gives the general fund a residual of \$278,790.00.

Streets – Income is \$302,160.00 and Expenses are \$253,496.00 which leaves a surplus of \$48,664.00. We pulled out the \$48,664.00 and reassigned this residual to the General Fund.

Meeting Place – Income is \$1,935.00 and Expenses are \$1,935.00. The budget has balanced.

The overall budget requests for the city is \$1,570,966.00. All of the projected revenues total \$1,551,239.00. This gives us an unfunded budget of (-19,727.00). The state also

requires us to Holdback 10% of our total expenses which is \$157,100.00. This gives us an unfunded liability of (-176,827.00).

Mr. Nixon referred to the Budget Shortfalls Corrections Methodology in order to balance the budget. See Attached form. The items that are listed needs the Council Action.

Mr. Nickels motioned to take \$5000.00 from the Police and Fire Depreciation Fund. Mr. Graley seconded. A roll call vote was taken. Mr. Graley said yes, Mr. Traylor said yes, Mr. Lindman said no, Ms. Rhodes abstained, Mr. Giannini said yes and Mr. Nickels said yes. Motioned carried.

Mr. Graley motioned to reduce insurance cost to 50% for employee dependents starting July 1, 2017. Mr. Nickels seconded. A roll call vote was taken. Mr. Graley commented that this is something that he does not want to do. Mr. Lindman said yes, Ms. Rhodes abstained, Mr. Giannini said yes, Mr. Graley said yes, Mr. Traylor said yes, and Mr. Nickels said yes. Motion carried.

Mr. Graley motioned to take \$46,142.00 from the Meeting place depreciation fund. Someone seconded. A roll call vote was taken. Ms. Rhodes said no, Mr. Giannini said yes, Mr. Graley said yes, Mr. Traylor said yes, Mr. Nickels said yes, and Mr. Lindman said no. Motion carried.

Mr. Graley motioned to take \$50,000.00 from the Parks Depreciation fund. Mr. Nickels seconded. A roll call vote was taken. Mr. Giannini said yes, Mr. Graley said yes, Mr. Traylor said yes, Mr. Nickels said yes, Mr. Lindman said yes, and Ms. Rhodes said no. Motion carried.

Mr. Nickels motioned to take \$17,295.00 from the general depreciation. Someone seconded. A roll call vote was taken. Ms. Rhodes said no, Mr. Giannini said yes, Mr. Graley said yes, Mr. Traylor said yes, Mr. Nickels said yes, and Mr. Lindman said yes. Motion carried.

Mr. Graley motioned to accept the 2017 Budget and Mr. Nickels seconded. A roll call vote was taken. Mr. Graley said yes, Mr. Traylor said yes, Mr. Nickels said yes, Mr. Lindman said no, Ms. Rhodes said no, and Mr. Giannini said yes. Motion carried.

Kimberly Williams read the resolution to pass the 2017 Budget. It is hard to hear who motioned to accept the resolution and who seconded. A roll call vote was taken. Mr. Graley said yes, Mr. Traylor said yes, Mr. Nickels said yes, Mr. Lindman said no, Ms. Rhodes said no, and Mr. Giannini said yes. This is now resolution 2017-R-06.

Ms. Rhodes motioned to extend this meeting and Mr. Graley seconded to go into executive session. A roll call vote was taken. Mr. Graley said yes, Mr. Traylor said

yes, Mr. Nickels said yes, Mr. Lindman said yes, Ms. Rhodes said yes, and Mr. Giannini abstained. Motion carried and the councilmembers went into executive session.

Mayor called the meeting back to order at 7:23 pm. No action was taken in executive session.

Mr. Graley made the motion for the Recorder/Treasurer would bring the City Laptop to future meetings in order to answer questions. Mr. Traylor seconded. A roll call vote was taken. All of the councilmembers voted yes.

Someone made the motion to adjourn the meeting. Ms. Rhodes seconded.

II. Adjournment

Mayor David Hotchkiss adjourned the meeting at 7:35 pm.

Minutes submitted by: Tina Bailey

Minutes approved by: [Name]