

City of Bull Shoals

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RESOLUTION NUMBER 2011 - R - 07

A RESOLUTION DESIGNATING AND AUTHORIZING THE MAYOR TO EXECUTE CERTAIN DOCUMENTS IN CONNECTION WITH THE STATE REVOLVING LOAN PROGRAM ADMINISTERED BY THE ARKANSAS NATURAL RESOURCES COMMISSION

WHEREAS, the City of Bull Shoals, Arkansas owns and operates a water system (the "System") in order to provide maximum service to meet the needs of the city and its inhabitants; and

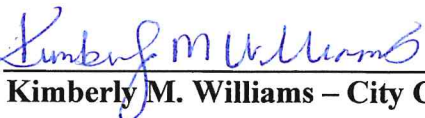
WHEREAS, the City Council has determined that it is the best interest of the City and its Inhabitants to apply for loan assistance from the Arkansas Natural Resources Commission (the "ANRC") under the State Revolving Loan Program (the "Program"), in order to make certain improvements to the System;

NOW, THEREFORE, BE IT RESOLVED by the City Council of Bull Shoals, Arkansas:

Section 1. That the Mayor, as the Signatory Agent or the successor of said Agent, is hereby authorized and directed to make application for assistance under the Program administered by the ANRC, execute a bond purchase agreement when approved by the City Council and instruments issued and made pursuant thereto on behalf of the City from time to time and execute all other documents and certificates required by the department for participation in the program.

PASSED: July 28th, _____, 2011

APPROVED: 
Bruce E. Powell - Mayor

ATTESTED: 
Kimberly M. Williams - City Clerk

POSTED: August 1 _____, 2011