Resolution No. 2012-R-3

A RESOLUTION IN SUPPORT OF PROPOSED CONSTITUTIONAL AMENDMENT NO. 1 FOR THE CITY OF BULL SHOALS, ARKANSAS, AND FOR OTHER PURPOSES.

WHEREAS, The Governor signed bill HJR 101 on April 4, 2011 and the matter will be placed on the November 6, 2012 ballot as Proposed Constitutional Amendment No. 1 for approval by Arkansas voters: and,

WHEREAS, the economic health of Arkansas cities and towns depends on the ability to safely move goods, services and individuals on well-constructed and maintained roadways; and

WHEREAS, the safest and most economical statewide mode of transportation is via a four lane system of highways connecting all parts of the state, as well as local improvements to municipal roads and bridges; and

WHEREAS, every Arkansas city and town will benefit from over 40,000 jobs supported through a \$1.3 billion bond-financed program for the construction, improvements and maintenance of a four lane highway system in the state, which, with existing revenue, will provide \$1.8 billion for four-lane projects; and

WHEREAS, every city and town in Arkansas will share in over \$700 million in revenue for transportation-related project; and

WHEREAS, Arkansas cities and towns will permanently benefit from an additional \$20 million annually from a new State Aid Street Fund, without raising gas taxes;

WHEREAS, a temporary ½ cent sales tax will be shared by all Arkansas road users and consumers to improve the economy and create jobs through highway, road and street construction programs, all without raising taxes on groceries, medicine or gasoline; and

WHEREAS, state and local construction and improvements will make roads and bridges safer for everyone, including school buses, emergency vehicles, and drivers sharing the roads with big trucks; and

WHEREAS, the temporary sales tax will be abolished in ten years, upon the retirement of the bonds.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF BULL SHOALS, ARKANSAS:

Hereby endorses and recommends voter approval of Proposed Constitutional Amendment No. 1 at the November 6, 2012, General Election, which will fund important highway improvements that are greatly needed to support transportation and safety needs in the State, and which will

DATED: <u>37 SEPTEMBER</u> , 2012
APPROVED: Bruce E. Powell – Mayor
Bittee E. Paweii – Wayor
ATTESTED: July Jackeroan Jenny Hargleroad – Recorder/Treasurer

promote the creation of jobs and improve the economic conditions of Arkansas's cities and