

RESOLUTION NO. 2020 – R - 04

WHEREAS, the City must collect revenues to satisfy any and all indebtedness relating to the operation and maintenance of the water and sewer system and to satisfy bonds and loans incurred in the construction and establishment of the city water and sewer system as well as provide future repair, maintenance and improvements, and,

WHEREAS, there have been increases in the operating expense of water and the costs of disposal of sewage, the City Council desires to establish new water and sewer rates for the City of Bull Shoals, Arkansas

AND WHEREAS, Bull Shoals Ordinance 2019-02, Section One specifies that Water Service charges and Sewer Service charges shall each increase annually at a rate of two percent - or a rate equal to the Federal Consumer Price Index – whichever of the two is greater.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF BULL SHOALS, ARKANSAS THAT:

That the monthly water and sewer rates and charges which the City Council decreed as fair, reasonable and necessary in Ordinance 2019-02 shall increase by two percent effective on 1 January 2021.

Approved: David L. Nixon
David L. Nixon – Mayor

Attested: Tina M. Bailey
Tina M. Bailey – Recorder/ Treasurer

THIS RESOLUTION PASSED AND ADOPTED by the City Council of the City of Bull Shoals, Arkansas on this 17th day of December 2020.