

RESOLUTION NO. 2018 – 05

A RESOLUTION AUTHORIZING THE PURCHASE AND FINANCING OF ONE (1) POLICE INTERCEPTOR UTILITY VEHICLE FOR THE BULL SHOALS POLICE DEPARTMENT IN THE FY' 2018 BUDGET

WHEREAS, The City of Bull Shoals, Marion County, Arkansas, Police Department needs a new police patrol vehicle due to the condition and age of existing vehicles; and

WHEREAS, it is the desire of the City of Bull Shoals to purchase one new Interceptor Police Utility Vehicle during the current the 2018 Fiscal Year through the State of Arkansas 2018 State Vehicle Contract; and

WHEREAS, the City of Bull Shoals desires to arrange financing of this vehicle through the Arvest Bank for a period not to exceed 60 months (5 years); and

WHEREAS, the Chief of the City of Bull Shoals Police Department has researched and identified a suitable vehicle for purchase and use;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF BULL SHOALS, MARION COUNTY, ARKANSAS, as follows:

That the Mayor of the City of Bull Shoals, Arkansas is hereby immediately authorized to purchase one new Interceptor Police Utility Vehicle via the State of Arkansas Vehicle Contract for use by the Bull Shoals Police Department.

The cost of the vehicle shall not exceed **THIRTY – THOUSAND DOLLARS (\$30,000.00)** financed.

The Mayor, attested by the Recorder / Treasurer, of the City of Bull Shoals shall be authorized to enter into contract with the Arvest Bank for financing of the vehicle.

PASSED AND APPROVED by no less than three-fourths of the Corporate Authorities this

30th day of August, 2018.

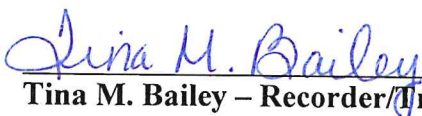
AYES 6

NAYS 0



David L. Nixon – Mayor

ATTEST:



Tina M. Bailey – Recorder/Treasurer